

LAND, HOUSING AND GENTRIFICATION IN RIO DE JANEIRO, BRAZIL

INEQUALITY

- Divided city where the extremely wealthy live in close proximity with those in poverty (favelas)
- Low-income pushed out to the city's western and northern peripheries
- Events such as the Olympics and World Cup have increased this inequality between both classes
- Minha Casa Minha Vida (MCMV)



GENTRIFICATION

- One group replacing another due to the financialization of urban land markets
- Pressures created by the rent gap are being enhanced by external factors like state-led infrastructure and security investments resulting from the mega sporting events
- Zoning law alterations have increased land rents



Group 1



ECONOMIC

- Brazilian government spent about USD \$3 billion- mostly on new and refurbished stadiums, 90 percent of it being public money
- Fictitious commodification of land, labour, and money in relation to housing and gentrification



LOCUS OF POWER

Understanding the political and social implications of land, housing, and gentrification, specifically with regards to who has the power in decision making regarding these land, housing, and gentrification policies.